

SCHOOL EXCESS LIABILITY FUND

BOARD OF TRUSTEES' MEETING MINUTES

May 22, 2019

I. Call to Order – Chairperson Carfagno

The meeting was called to order at 12:31 a.m. by Robert Carfagno.

II. Open Public Meetings Statement Read – Chairperson Carfagno

The Open Public Meeting Act was read by Robert Carfagno.

III. Roll Call

Board of Trustees

Attendance

Thomas Egan	Cinnaminson Board of Education	Absent
Robert Carfagno	Cranford Board of Education	Present
Lou Pepe	Summit Board of Education	Present
Gail Woicekowski	Hackettstown Board of Education	Present

Board of Trustees - Alternates

Steve Terhune	Southern Regional Board of Education	Absent
Don Sternberg	North Plainfield Board of Education	Present

Also Present

Barbara Murphy	Risk & Loss Managers, Inc.
Craig Klein	

IV. Introduction of Guests

There were no introductions.

V. Minutes

A. Approval of the October 24, 2018 Reorganization Meeting Minutes

Motion to approve the October 24, 2018 Reorganization Meeting Minutes.

Moved: Lou Pepe

Seconded: Don Sternberg

Vote: Approved: Unanimous Nay:

VI. Reports

A. Chairperson – Robert Carfagno

There was no report

B. Secretary – Lou Pepe

There was no report.

C. Attorney's Report – Paige Berry

There was no report.

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D. Treasurer's Report – Barbara Murphy

Barbara Murphy presented the bill list and treasurer's report.

1. Approval of the Treasurer's Report and Bill list for all fund years totaling \$3,334,661.11.

Motion to approve the Treasurer's Report and Bill list for all Fund Years.

Moved: Gail Woicekowski

Seconded: Lou Pepe

Vote: Approved: Unanimous Nay:

E. Administrator-Risk and Loss Managers, Inc./Public Entity Group Administrative Services

Barbara Murphy reported the proposed meeting schedule was included in the agenda packet.

F. Claims Servicing Organization – Highland Claim Services, Inc.

There was no report.

VII. Closed Session

Motion to enter closed session.

Moved: Lou Pepe

Seconded: Don Sternberg

Vote: Approved: Unanimous Nay:

Open Session was adjourned at 12:48 a.m.

Motion to adjourn closed session.

Moved: Lou Pepe

Seconded: Eric Larson

Vote: Approved: Unanimous Nay:

Open Session resumed at 12:59 p.m.

VIII. Open Session Resumes

- A. ***Motion*** to approve Resolution 18-13 Adopting a Risk Management Plan for the 2019/2020 Fund Year

Moved: Gail Woicekowski

Seconded: Lou Pepe

Vote: Approved: Unanimous Nay:

IX. New Business

- A. ***Motion*** to Open the Public Hearing on the 2018/2019 Fund Year Budget - Revision #1.

Moved: Lou Pepe

Seconded: Gail Woicekowski

Vote: Approved: Unanimous Nay:

- B. ***Motion*** to Close the Public Hearing and Adopt the 2018/2019 Fund Year Budget - Revision #1.

Moved: Don Sternberg

Seconded: Gail Woicekowski

Vote: Approved: Unanimous Nay:

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C. **Motion** to Introduce the 2018/2019 Fund Year Budget - Revision #2.

Moved: Don Sternberg
Seconded: Gail Woicekowski
Vote: Approved: Unanimous Nay:

Barbara Murphy presented the 2019-2020 fund year budget.

D. **Motion** to Introduce the 2019-2020 Fund Year Budget and Certify the Assessments.

Moved: Lou Pepe
Seconded: Don Sternberg
Vote: Approved: Unanimous Nay:

X. **Public Comment**

There was no public comment.

XI. **Claims Sub-Committee Report**

A. **Ratification of the Claims Sub-Committee's January 22, 2019, February 11, 2019 and April 8, 2019 Meeting Minutes**

Motion to ratify the Claim Sub-Committee's January 22, 2019, February 11, 2019 and April 8, 2019 Meeting Minutes.

Moved: Gail Woicekowski
Seconded: Lou Pepe
Vote: Approved: Unanimous Nay:

XII. **Adjournment**

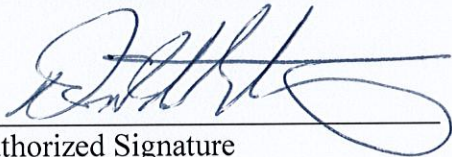
Motion to adjourn the meeting.

Moved: Lou Pepe
Seconded: Don Sternberg
Vote: Approved: Unanimous Nay:

The meeting was adjourned at 1:12 p.m.

The next meeting will be held at **11:00 a.m.** on **Wednesday, October 23, 2019** at the **Sheraton Atlantic City Convention Center Hotel, Atlantic City, New Jersey.**

Respectfully Submitted,



Authorized Signature