
SCHOOL EXCESS LIABILITY FUND

BOARD OF TRUSTEES' MEETING MINUTES

May 27, 2016

I. Call to Order – Chairperson Carfagno

The meeting was called to order at 12:24 p.m. by Robert Carfagno.

II. Open Public Meetings Statement Read – Chairperson Carfagno

The Open Public Meeting Act was read by Robert Carfagno.

III. Roll Call

Board of Trustees

		<u>Attendance</u>
Thomas Egan	Cinnaminson Board of Education	Absent
Robert Carfagno	Cranford Board of Education	Present
Kim Clelland	Manville Board of Education	Present
Maureen Joyce	Warren Hills Regional School District	Absent

Board of Trustees - Alternates

Lou Pepe	Summit Board of Education	Absent
Steve Terhune	Southern Regional Board of Education	Absent

Also Present

Barbara Murphy	Risk & Loss Managers, Inc.
Craig Klein	

IV. Introduction of Guests

There were no introductions.

V. Minutes

A. Approval of the October 28, 2015 Reorganization Meeting Minutes

Motion to approve the October 28, 2015 Reorganization Meeting Minutes.

Moved: Kim Clelland

Seconded: Robert Carfagno

Vote: Approved: Unanimous Nay:

VI. Reports

A. Chairperson – Robert Carfagno

There was no report

B. Secretary – Kim Clelland

There was no report.

C. Attorney's Report – Paige Berry

There was no report.

D. Treasurer's Report – Barbara Murphy

Barbara Murphy presented the bill list and treasurer's report.

1. Approval of the Treasurer's Report and Bill list for all fund years totaling \$2,018,984.25.

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Motion to approve the Treasurer's Report and Bill list for all Fund Years.

Moved: Robert Carfagno

Seconded: Kim Clelland

Vote: Approved: Unanimous Nay:

E. Administrator-Risk and Loss Managers, Inc./Public Entity Group Administrative Services
Barbara Murphy reported the proposed meeting schedule was included in the agenda packet.

F. Claims Servicing Organization – Highland Claim Services, Inc.
There was no report.

VII. Old Business

There was no old business.

VIII. New Business

1. **Motion** to Introduce the 2015/2016 Fund Year Budget-Revision #1.

Moved: Robert Carfagno

Seconded: Kim Clelland

Vote: Approved: Unanimous Nay:

Barbara Murphy presented the 2016-2017 fund year budget. Barbara reported the SEL workers' compensation self-insured retention was increased to \$250,000 per occurrence for the 2016/2017 fund year.

2. **Motion** to Introduce the 2016-2017 Fund Year Budget and Certify the Assessments.

Moved: Kim Clelland

Seconded: Robert Carfagno

Vote: Approved: Unanimous Nay:

3. **Resolution 15-14 Approving the Risk Management Plan for the 2016/2017 Fund Year**

Motion to Approve Resolution 15-14 Approving the Risk management Plan for the 2016/2017 Fund Year.

Moved: Robert Carfagno

Seconded: Kim Clelland

Vote: Approved: Unanimous Nay:

IX. Public Comment

There was no public comment.

X. Closed Session

There was no closed session.

XI. Claims Sub-Committee Report

A. Ratification of the Claims Sub-Committee's December 14, 2015, January 11, 2016, February 8, 2016, March 14, 2016 and May 9, 2016 Meeting Minutes

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Motion to ratify the Claim Sub-Committee's December 14, 2015, January 11, 2016, February 8, 2016, March 14, 2016, and May 9, 2016 Meeting Minutes.

Moved: Kim Clelland

Seconded: Robert Carfagno

Vote: Approved: Unanimous Nay:

XII. Adjournment

Motion to adjourn the meeting.

Moved: Kim Clelland

Seconded: Robert Carfagno

Vote: Approved: Unanimous Nay:

The meeting was adjourned at 12:30 p.m.

The next meeting will be held at **11:00 a.m. on Wednesday, October 26, 2016** at the **Sheraton Atlantic City Convention Center Hotel, Atlantic City, New Jersey.**

Respectfully Submitted,


Authorized Signature