

SCHOOL EXCESS LIABILITY FUND

BOARD OF TRUSTEES' MEETING MINUTES

June 12, 2024

I. Call to Order – Robert Carfagno, Chairperson

The telephonic meeting was called to order at 10:04 a.m. by Robert Carfagno, Chairperson.

II. Open Public Meetings Statement Read - Robert Carfagno, Chairperson

The Open Public Meeting Act was read by Robert Carfagno, Chairperson.

III. Roll Call

Board of Trustees

		<u>Attendance</u>
Robert Carfagno	Diploma Joint Insurance Fund	Present
Joseph Kelly	School Alliance Insurance Fund	Present
Eric Larson	Diploma Joint Insurance Fund	Present
Staci Horne	School Alliance Insurance Fund	Absent

Board of Trustees - Alternates

George Spina	Diploma Joint Insurance Fund	Absent
Michael Blake	School Alliance Insurance Fund	Present

Also Present

Barbara Murphy	Risk & Loss Managers, Inc.
Craig Klein	
Chuck Hartsoe	Public Entity Group Administrative Services
M. Paige Berry	Saul Ewing
Robert Granata	Highland Claims
Linda Wehner	
Betsy Cross	

IV. Introduction of Guests

There were no introductions.

V. Minutes

A. Approval of the December 19, 2023 Board of Trustees' Open Meeting Minutes

Motion to approve the December 19, 2023 Board of Trustees' Open Meeting Minutes.

Moved: Joseph Kelly

Seconded: Eric Larson

Vote: Approved: Unanimous Nay:

B. Approval of the December 19, 2023 Board of Trustees' Closed Meeting Minutes

Motion to approve the December 19, 2023 Board of Trustees' Closed Meeting Minutes.

Moved: Joseph Kelly

Seconded: Eric Larson

Vote: Approved: Unanimous Nay:

VI. Reports

A. Chairperson – Robert Carfagno

There was no report

SCHOOL EXCESS LIABILITY FUND

B. Secretary – Eric Larson

There was no report.

C. Attorney’s Report – Saul Ewing, LLP

Paige confirmed that the Governor had signed the OPRA reform legislation into law and it is effective on September 3, 2024.

D. Treasurer’s Report

Barbara Murphy presented the bill list and treasurer’s report.

1. Approval of the Treasurer’s Report and Bill list for all fund years totaling \$4,032,688.19.

Motion to approve the Treasurer’s Report and Bill list for all Fund Years.

Moved: Eric Larson

Seconded: Joseph Kelly

Vote: Approved: Unanimous Nay:

E. Administrator-Risk and Loss Managers, Inc./Public Entity Group Administrative Services

1. 2024/2025 Proposed Meeting Schedule
2. Excess Property Coverage - 2024/2025 Fund Year

Barbara Murphy reported that as was done for the current fund year with respects to the excess property coverage, SEL needs to approve a 2024/2025 fund year contract for excess property coverage due to the cost exceeding the \$12,500,000 reporting limit criteria of the Office of State Comptroller.

Resolution 23-13 Approving Awarding an Extraordinary Unspecifiable Services Contract for Excess Property Coverage

Motion to approve Resolution 23-13 Awarding an Extraordinary Unspecifiable Services Contract with Alliant Property Insurance Program for Excess Property Coverage.

Moved: Michael Blake

Seconded: Joseph Kelly

Vote: Approved: Unanimous Nay:

F. Claims Servicing Organization – Highland Claim Services, Inc.

There was no report.

G. Old Business

There was no old business.

H. New Business

1. **Motion** to Introduce the 2023/2024 Fund Year Budget Revision #1.

Moved: Joseph Kelly

Seconded: Michael Blake

Vote: Approved: Unanimous Nay:

Barbara Murphy presented the 2024/2025 Fund Year budget.

SCHOOL EXCESS LIABILITY FUND

3. **Motion** to Introduce the 2024/2025 Fund Year Budget and Certify the Assessments.

Moved: Eric Larson

Seconded: Joseph Kelly

Vote: Approved: Unanimous Nay:

I. Claims Sub-Committee Report

1. Ratification of the Claims Sub-Committee's January 22, 2024, February 23, 2024, March 14, 2024, April 8, 2024 and May 17, 2024 Meeting Minutes

Motion to ratify the Claim Sub-Committee's January 22, 2024, February 23, 2024, March 14, 2024, April 8, 2024 and May 17, 2024 Meeting Minutes.

Moved: Joseph Kelly

Seconded: Michael Blake

Vote: Approved: Unanimous Nay:

J. Public Comment

Betsy Cross spoke to the Board of Trustee members and attendees.

K. Closed Session

Motion to enter closed session.

Moved: Michael Blake

Seconded: Joseph Kelly

Vote: Approved: Unanimous Nay:

Open Session was adjourned at 10:20 a.m.

Motion to adjourn closed session.

Moved: Joseph Kelly

Seconded: Eric Larson

Vote: Approved: Unanimous Nay:

Open Session resumed at 10:44 a.m.

L. Open Session Resumes

Motion to approve payment authorization requests presented.

Moved: Eric Larson

Seconded: Joseph Kelly

Vote: Approved: Unanimous Nay:

VII. Adjournment

Motion to adjourn the meeting.

Moved: Michael Blake

Seconded: Joseph Kelly

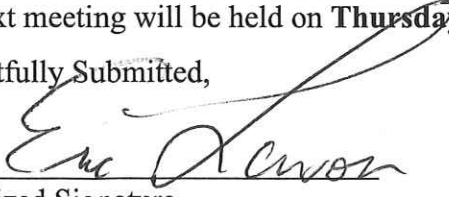
Vote: Approved: Unanimous Nay:

The meeting was adjourned at 10:46 a.m.

SCHOOL EXCESS LIABILITY FUND

The next meeting will be held on **Thursday, July 18, 2024 via Zoom.**

Respectfully Submitted,



Authorized Signature

Date 7/22/24